

**SPECIAL CALLED MEETING**  
**Mayor and Board of Aldermen**  
**April 8, 2026**  
**5:30 P.M.**

**Call to Order**

Mayor Beasley called the Special Called Meeting to order at 5:30 p.m.

**Invocation**

Mayor Beasley called on Richard Adkisson to offer the invocation.

**Roll Call**

The City Recorder, Autumn Stewart, called the roll. Seven aldermen were present: Adkisson, Fountain, Lifsey, McAdoo, McCoy, Rushing, and Wade. The City Attorney, Michael Carter, was present as well.

Alderman Alexander was absent.

**Called Business**

**A. Acquisition of Real Property from the Federal Government**

Michael Carter advised that there are three contracts requiring board approval related to the purchase of 292 acres located on the south side of Milan from the U.S. Army Corps of Engineers. The first document is an escrow agreement between the City, the federal government, and Dyer Land Title. This agreement states that the City will transfer \$4,200,000.00 to Dyer Land Title, to be held in escrow until all required documents are finalized, at which point the funds will be transferred to the U.S. Army Corps of Engineers. The second document is a quitclaim deed. The third document is an Offer to Purchase (OTP), which precedes the quitclaim deed. This agreement outlines the City's commitment to purchase the property for \$4,200,000.00 and the U.S. Army Corps of Engineers will transfer the property via quitclaim deed. Mr. Carter requested that the Board's motion include authorization to execute any additional documents necessary to complete the closing. While he does not anticipate further documents, he noted that such authorization would help facilitate the process should the Army require any additional forms consistent with these three core documents. Motion made by Mickey McAdoo, seconded by James Fountain, to approve the escrow agreement, Offer to Purchase (OTP), quitclaim deed, and any other related documents to facilitate the closing of this property. Upon putting the motion to a roll call vote, the results were:

Ayes: Adkisson, Fountain, Lifsey, McAdoo, McCoy, Rushing, & Wade  
Nays: None  
Abstained: None  
Absent: Alexander

Motion carried, results of the vote being: 7 ayes, 0 nays, 0 abstentions, and 1 absent.

**Adjournment**

Motion made by James Fountain, seconded by Jeff Lifsey, to adjourn the Special Called Meeting. Motion carried with all ayes. Mayor Beasley adjourned the meeting.

Approved:

  
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BW Beasley, Mayor

Attest:

  
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Autumn Stewart, City Recorder